



Report of Accounts

29th August 2013 – 31st December 2014

Treasurers notes to finances

- The first year for the charity was very positive, with a net financial position of £10,333.52.
- The charities accounts run from January to December. First accounts will be submitted to HMRC in Sept 2015.
- Registering for Gift Aid has been a problem for the charity in 2014, with our first application being rejected and the resubmission lost. This is disappointing as it resulted in potential income being lost. A formal complaint to HMRC will be made to try to recoup some of this lost income. The aim of the charity is to be registered for gift aid by the end of Q2 2015 at the latest.
- Consideration is being given to employing a qualified accountant to handle the charities accounts. If we were able to secure an accountants service free of charge this would provide the opportunity to distribute more funds to families. The charity would like to hear from any members who are or know an accountant who would be willing to discuss carrying out this role.
- Support4SDR Wales would like to thank all members for its support during 2013 and 2014 which enabled us to raise funds to pay towards much needed therapy for families in Wales.

Overview of financials

Net amount 2013: Receipts: £5915.35 Payments: £514 Net: £5401.35

Net amount 2014: Receipts: £9466.45 Payments: £4534.28 Net: £4932.17

Total Income 2013 and 2014: £15381.80

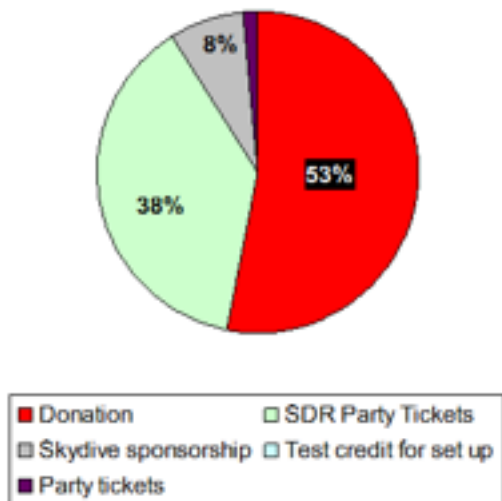
Total Outgoings 2013 and 2014: £5048.28

Net amount: £10,333.52

Receipts

2013

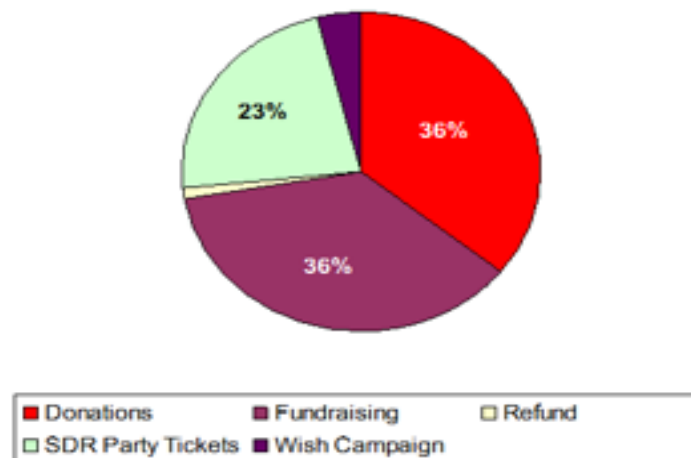
A total of £5915.35 was received in in the period 29th August 2013 and 31st December 2013



- The principle income from donations was received through initial donations from the trustees of the charity (£3,190)
- The SDR Party raised a total of £2,285 in 2013, all of which was spent on the party.
- The skydive completed by Nik Royale and friends raised £455.34

2014

A total of £9466.45 was received in in the period 29th August 2013 and 31st December 2013

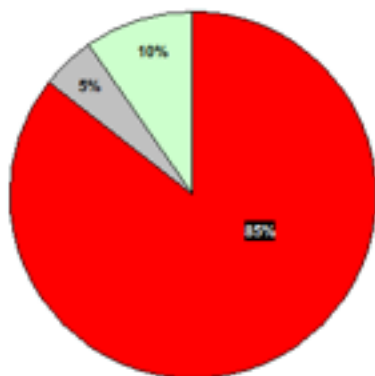


- Receipts were more spread out in 2014 across events and types
- Online donations, other donations and CAF donations accounted for 36% (£3396.89)
- Fundraising events also accounted for 36% of income (£3428.01). Highest amounts were raised by the marathon (£4580) and the Ocean event (£892)
- The charity was also very pleased to receive £376.57 from the Wish Campaign run by South Wales Echo

Payments

2013

A total of £514 inc. vat was spent in the period 29th August 2013 and 31st December 2013

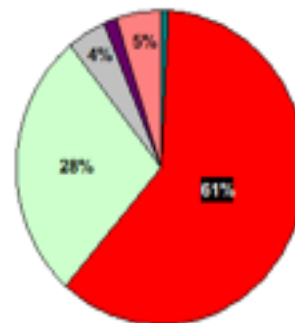


■ Charity event table ■ Business Cards ■ Website expenses

- The charity was lucky enough to attend an sdr family event in 2013, at which we launched the charity. This provided us the opportunity to present the charity to a wide audience. The cost of this event was £440.
- Remaining costs were spent on Business cards and website development.

2014

A total of £4534.38 inc. vat was spent in in the period 29th August 2013 and 31st December 2013



■ Business Cards ■ SDR Party Costs
■ Marathon Costs ■ Just Giving fees
■ Public Liability Insurance ■ Rail Travel - London meeting with Tree of Hope

- In 2014 costs were primarily spent on the SDR party, however this is a self funding event so did not use donated monies.
- The next highest costs relate to Half Marathon costs of £1267.59. This event raised £4,580 making a net positive position of £3,312.41.
- Just giving fees accounted for £198, but online donations raised £2,079, which more than justified the cost. This did include some donations for the half marathon but we are unable to separate these out. Most half marathon donations were offline.

Planned spending 2015

A number of items are already envisaged to require funds during 2015:

1. SDR Party: Minimum cost: £2103.47 (excludes costs already realised in 2014). Ticket sales will fund this, but the amounts received are included in the charities income so costs need to be included in potential outgoings.
2. Public Liability Insurance: Est. based on last years premium of £64.87
3. Just Giving facility: £18 per month £216 per annum

This provides a total remaining amount of £7549 after known costs to be used in 2015 for:

1. Grants to families (£6,000)
2. Funding fundraising events – Half marathon, potentially London Marathon, other events to be decided. Events planned to be self financing.
3. Funding additional events to raise awareness (£500)
4. Buffer for unforeseen costs (£1000)

This does not take into account additional funds which will be raised during 2015.